

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kanuru Rajendra Kumar</u> (Last) (First) (Middle) S45 W29290 HWY.59 C/O GENERAC HOLDINGS INC. (Street) WAUKESHA WI 53189 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GENERAC HOLDINGS INC. [GNRC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, GC, Corp. Secretary</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2021		A		2,477	A	\$0	15,233	D	
Common Stock	03/01/2021		A		573	A	\$0	15,806	D	
Common Stock	03/01/2021		F		588	D	\$335.91	15,218	D	
Common Stock	03/02/2021		M		1,188	A	\$40.12	16,406	D	
Common Stock	03/02/2021		M		2,344	A	\$43.88	18,750	D	
Common Stock	03/02/2021		M		2,263	A	\$52.065	21,013	D	
Common Stock	03/02/2021		S		5,795 ⁽¹⁾	D	\$350	15,218	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$335.91	03/01/2021		A		1,570		(2)	03/01/2031	Common Stock	1,570	\$0	1,570	D	
Stock Option (Right to Buy)	\$40.12	03/02/2021		M		1,188		(3)	03/01/2027	Common Stock	1,188	\$0	0	D	
Stock Option (Right to Buy)	\$43.88	03/02/2021		M		2,344		(2)	03/01/2028	Common Stock	2,344	\$0	2,345	D	
Stock Option (Right to Buy)	\$52.065	03/02/2021		M		2,263		(2)	03/01/2029	Common Stock	2,263	\$0	4,528	D	

Explanation of Responses:

- The shares were sold pursuant to the terms of a trading plan under Rule 10b5-1 previously entered into on February 24, 2021.
- Subject to continued service through the vesting date, the Options shall all vest in equal installments on each of the first four (4) anniversaries of the Date of Grant.
- Subject to continued service through the vesting date, the Options vested in equal installments on each of the first four (4) anniversaries of the Date of Grant.

/s/ Raj Kanuru 03/03/2021
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.